

THE COTSAKOS COLLEGE OF BUSINESS ADVISORY AND ADVANCEMENT BOARD OF WILLIAM PATERSON UNIVERSITY

Adopted 9.11.14

Purpose:

The Cotsakos College of Business Advisory and Advancement Board plays a vital role in the life of the College and William Paterson University. Members, who are appointed by the dean, help advance William Paterson's mission and strengthen the University's competitive position among public institutions of higher education in New Jersey and beyond. Advisory and Advancement Board members demonstrate their commitment by investing generously of their time, talent and treasure in the future of the Cotsakos College of Business and William Paterson University.

Membership Criteria and Expectations:

Members of the Cotsakos College of Business Advisory and Advancement Board will:

- 1. provide leadership through their professional excellence, demonstration of the University's values in their personal and professional lives, and record of distinguished service to the University and the world at-large;
- provide valuable advice to the dean of the Cotsakos College of Business, and other University leaders to advance William Paterson's mission and help the University achieve its strategic goals;
- 3. invest time and energy assisting the Cotsakos College of Business with specific projects and initiatives;
- serve as ambassadors and advocates of the Cotsakos College of Business and William Paterson to key individuals and constituencies;
- 5. demonstrate a record of generous personal financial support to the College and/or the University, with a minimum gift commitment of \$1,000 annual support of the Fund for WP designated to the Cotsakos College of Business Annual Fund and provide annual financial support of the Foundation's Legacy Gala or Golf Outing. The minimum gift commitment level will be reevaluated on an annual basis.
- 6. consider additional financial support of the University through estate gifts and other gifts in support of strategic initiatives as they are identified.

<u>Functioning of the Advisory and Advancement Board:</u>

- 1. Members will be invited to attend at least two Board meetings on campus each fiscal year to meet with the dean, select faculty of the Cotsakos College of Business, and select University leaders to focus on opportunities or challenges of strategic importance to the College and University. Members who are unable to attend in person may participate via conference call, with participation in a minimum of one of the two annual meetings required.
 - The selected topics will be shared with Board members and relevant materials mailed in advance of the meetings, so that members can be informed and prepared to offer their best advice.
- 2. In addition to advising the Cotsakos College of Business, Board members may be asked to :
 - Serve on one or more advisory committees established by the chairperson of the Advisory and Advancement Board.
 - Assist in recruiting students to the University
 - Serve as mentors to current Cotsakos College of Business students
 - Assist in the hiring and placement of Cotsakos College of Business students
 - Serve on search, accreditation, and other university committees; and
 - Work with university administrators on specific college initiatives
 - Engage Cotsakos College of Business constituents in the life of the University, through reviewing lists of alumni to identify and help approach major gift prospects and foundations and corporations having the potential to support the University;
- 3. Members are appointed for three-year renewable terms.
- 4. Advisory Board members will be invited to College and University events on campus, locally, and in their region, including pre-event VIP receptions, concerts and lectures, and other high-profile gatherings and celebrations.
- 5. The Dean of the Cotsakos College and the Vice President of Advancement will serve as the Advisory and Advancement Board's formal liaison to the University President. The Vice President of Advancement's office and staff will ensure regular communication and respond to Board members' needs and requests.

